

## Section Three- Terrorism Insurance

Damage to your block of flats by an act of terrorism may seem unlikely BUT if it happened who would provide the funds for rebuilding your property?

A typical Residential Buildings Insurance policy issued in the UK includes cover for damage caused by fire or explosion. But what if the fire or explosion was a result of an act of terrorism.

We can all recall the vivid scenes of destruction that followed the July 7th London bombings. Did you know that if a similar event were to happen close to your block of flats the resultant or collateral damage would not be covered unless you had arranged Terrorism Insurance!

As a responsible Officer of your Residents' Management Company you have a duty to protect lessees and residents from unforeseen events wherever possible. By adding Terrorism Insurance when arranging or renewing your Residential Buildings Insurance you are also protecting your own and your fellow flat owners personal assets.

When deciding whether to take out Terrorism Insurance, you should also check your Lease to see whether it is a requirement. The Council of Mortgage Lenders also states Insurance needs to be arranged as required by your mortgage lender, therefore if any of the flats in your block have a mortgage you should always check to see whether Terrorism Insurance is an obligation.

Terrorism Insurance is arranged as an addition to your Residential Buildings Insurance and is normally added at the time of policy inception or when your policy renews. Cover is provided against any accidental loss or damage to the Insured property caused by an occasion or happening through any act of any person acting on behalf or in connection with any organisation with activities directed towards the overthrowing of any government by force or violence.

Can you afford to take the risk of leaving your residents uninsured....and homeless.

**Call us today for a quotation on  
0800 281235.**

**Exclusively flats, it's our policy.**

